



NBDT- THE HIDDEN TREASURE IN NEW ZEALAND FOR INDIAN NBFCs

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ABSTRACT

The principal objective of this paper is to enunciate the opportunities in New Zealand financial system for the Indian NBFCs and the reasons behind the same. A stable and strong government in the running in both New Zealand and India provides scope for NBFCs to set up businesses in this pacific island nation in the form of NBDTs. They are or non bank deposit taking entities in New Zealand that offer debt securities to the public and carry on the business of borrowing and lending money or providing financial services or both. A vast Indian community along with other Asian population which is ever increasing at a rapid pace in New Zealand provides an excellent platform for NBFCs to become NBDTs and start their venture in this island nation that is on the verge of signing a Free Trade Agreement with India.

KEYWORDS: NBDT- Non-bank deposit takers, NBFC-Non Banking Financial Company.